



# ACTUARIAL ASSOCIATION OF EUROPE

Esko Kivisaari, 21 March, 2018

# Actuarial Association of Europe

The Actuarial Association of Europe (AAE) was established in 1978 under the name [Groupe Consultatif](#) to represent actuarial associations in Europe. Its purpose is to provide advice and opinions to the various organisations of the European Union – the Commission, the Council of Ministers, the European Parliament, EIOPA and their various committees – on actuarial issues in European legislation.

The AAE currently has 36 [member associations](#) in 35 European countries, representing over 22,000 actuaries.

Advice and comments provided by the AAE on behalf of the European actuarial profession are totally independent of industry interests.



Thomas Béhar  
Chairperson

# AAE Board of Directors



*Thomas Béhar*  
Chairperson



*Esko Kivisaari*  
Vice-Chairperson



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Member



*Wilhelm Schneemeier*  
Member



*Kartina Thomson*  
Member



*Falco Valkenburg*  
Member



*Lutz Wilhelmy*  
Member

# Vision and Values

The vision of the Actuarial Association of Europe (AAE) is for actuaries throughout Europe to be recognised as the leading quantitative professional advisers in financial services, risk management and social protection, contributing to the well-being of society, and for European institutions to recognise the valuable role that the AAE plays as a leading source of advice on actuarial and related issues.

The AAE shares the following values:

- concern for the public interest
- Integrity
- Independence
- collaboration and respect
- transparency and accountability

# Strategic Objectives

## **Strategic Objective 1: Enhance relations with European institutions**

Establish and maintain relationships with key European institutions, so that the AAE can effectively provide them with high quality professional advice to improve the soundness of decisions from an actuarial perspective.

- Play a prominent role in shaping the development of new European legislation, and in the review and refinement of existing legislation, affecting the work of actuaries in traditional areas and in wider fields as actuaries extend their areas of involvement;
- Reinforce existing relationships with the European Commission and EIOPA;
- Build and enhance relationships with the European Parliament and the Council of the EU; and
- Maintain contact with other European organisations such as industry and consumer protection bodies.

# Strategic Objectives

## Strategic Objective 2: Promote Professionalism

Promote consistent standards of education and professionalism among actuaries in Europe.

- prescribe minimum requirements for the education of actuaries to be applied by member associations;
- facilitate continuing professional development of actuaries;
- ensure that all member associations have a code of professional conduct which reflects at least the requirements of the AAE's Code of Professional Conduct, and an appropriate disciplinary process;
- develop and maintain model standards of actuarial practice for work undertaken by actuaries in relation to EU regulatory requirements;
- maintain a mutual recognition agreement which is consistent with the requirements of the EU Recognition of Professional Qualifications Directive;
- support the development and recognition of individual member associations;
- help to ensure that regulated actuarial work is performed by those properly qualified to undertake it and subject to relevant professional and technical actuarial standards; and
- support the development and recognition of actuarial work in wider fields as actuaries extend their areas of involvement.

# Strategic Objectives

## **Strategic Objective 3: Promote a European community of actuaries**

Promote a European community of actuaries between AAE member associations, their members and the AAE.

- encourage the exchange of information and ideas;
- facilitate networking between actuaries, especially in wider fields;
- strengthen awareness among member associations and their members of the work of the AAE; and
- facilitate mutual assistance between member associations.

# AAE Committee Chairpersons

Risk  
Management



*Malcolm  
Kemp*

Insurance



*Tony  
O'Riordan*

Pensions



*Maitane  
Mancebo*

SFP



*David  
Martin*

Education



*Mark  
Stocker*



# EU Stakeholders

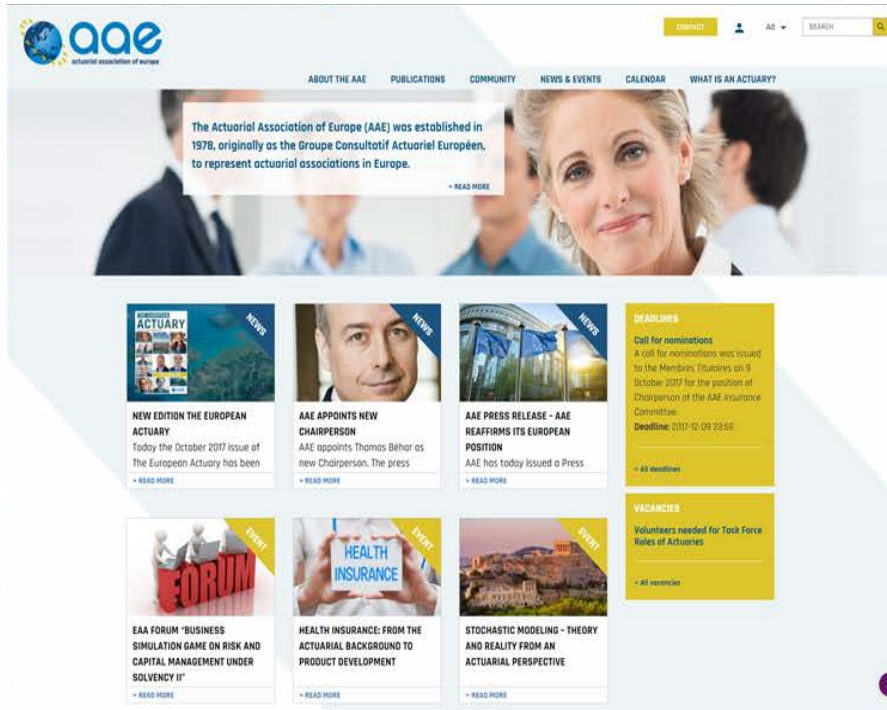


# Presidents' Meeting 2018 Brussels



# Informing

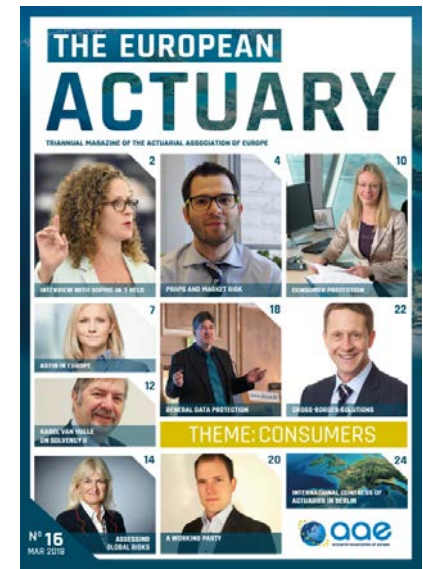
## Website



## Publications



## Magazine



## Congress



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